

BSPS group complaint update – 01 May 2025

We have produced our first draft of the preliminary report into the BSPS group complaint. We have included as much information as possible about what happened. We believe it is in the public interest to disclose this. Quite a lot of that information is not currently in the public domain. Both we and the FCA are subject to statutory confidentiality obligations. In some cases, it is a criminal offence to breach those. We have therefore sent our draft report to the FCA to confirm that disclosure of the relevant information is possible. We will take appropriate account of the FCA's views.

We will provide another update once we have received the FCA response.