

We have received over 400 complaints so far about the FCA's oversight of LCF and are working through these. We are contacting complainants individually to acknowledge their complaint and we will continue to post updates on our website every four calendar weeks.

Whilst we are still not able to provide you with a time estimate as to when you will receive an outcome on your complaint, we will endeavour to provide you with a specific time scale as soon as we are best placed to do so.

It is the Commissioner's intention to issue the individual report responses to all LCF complainants at the same time or as close to it as possible.

The FCA have responded to just over 1000 complainants so far. It is still responding to the remainder of its LCF complainants and you will receive a response as soon as possible.

If you are an LCF investor and you have a complaint about the FCA's oversight of LCF, you can contact us in a number of ways. You can find further details about how to contact us on our contact page here <https://frccommissioner.org.uk/contact/>

Thank you for your ongoing patience.

19 August 2021