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The House Crowd update – 11 April 2025

We have received a group complaint in relation to the FCA's handling of The House Crowd, a P2P firm now in administration. The FCA issued a decision letter excluding the complaint on the grounds that it was made more than 12 months from the relevant date. We have issued a confidential Preliminary Report on 10 April 2025 to complainants and the FCA who both now have three weeks to provide comments. Following this, we will issue our Final Report which will be published shortly after it is issued.